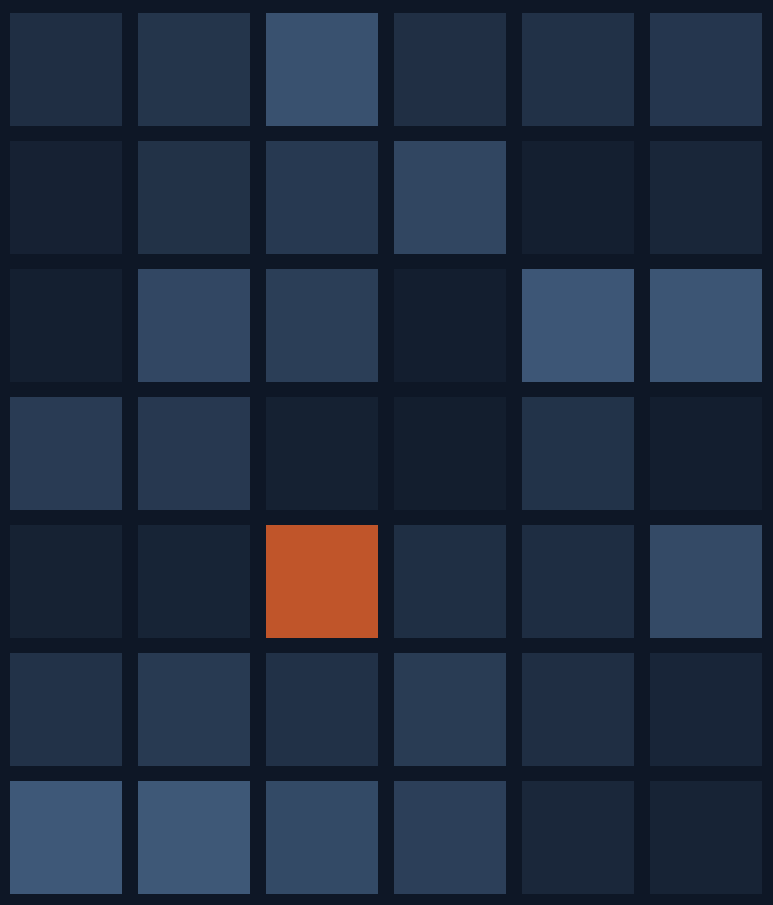
CFP.

CORPORATE FINANCE PARTNER

SUMMARY

Activity map Renewables + BESS Germany

Companies, capacity additions and transactions for wind, PV and BESS



October 2026

DATA BASIS*

What was analysed?

15,776

WIND, PV AND BESS ASSETS

from the federal asset registry (MaStR):
wind farms from 10 MW, solar from 5 MW, storage from 2 MWh

1,574

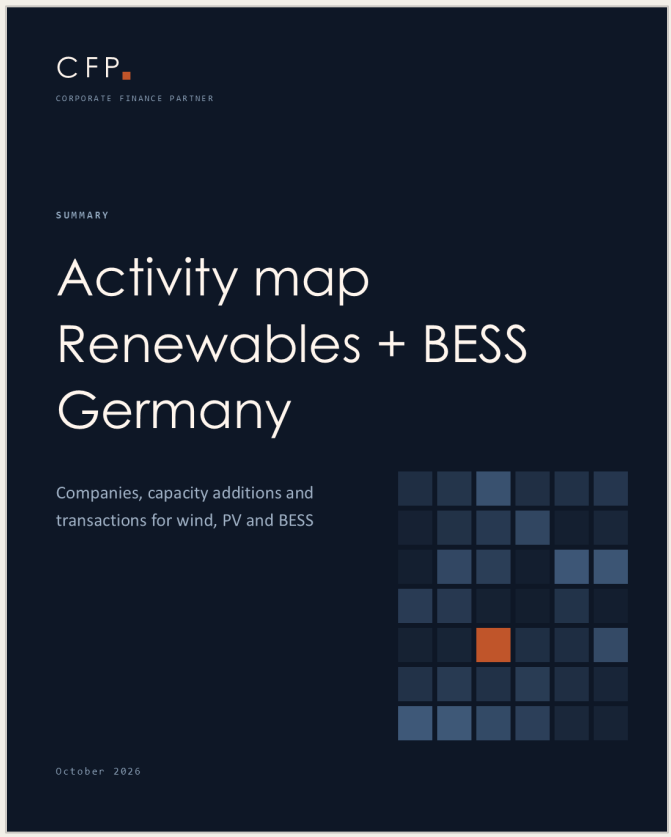
COMPANIES

consolidated into 1,501 corporate groups in the energy sector with a link to Germany

101

RECORDED TRANSACTIONS

Target in Germany, 10/2023 to 09/2026



*Sample, not a complete market overview. Not investment advice.

ACTIVITY MAP COMPANIES

With more than 1,000 companies linked to Germany, the sector for generation and storage of renewable energy is broadly diversified

CFP DATABASE	WIND	PV	BESS
1 Developers	16	15	13
- Project developers	16	15	13
2 Operators	82	84	60
- IPP / independent operator	50	57	42
- Utility / municipal utility	22	22	16
- Community & regional energy	10	5	2
3 Manufacturers	129	221	141
- OEM	8	48	71
- Components & suppliers	106	124	26
- Wholesale & distribution	15	49	44
4 Service providers	117	114	74
- EPC & construction	13	30	20
- Planning & engineering	51	17	15
- O&M & asset management	26	18	3
- Direct marketing & power trading	14	17	16
- Software & data	13	32	20
5 Financiers	42	42	24
- Banks	16	15	8
- Investors	26	27	16

Number of reviewed groups with a seat or entity in Germany in the CFP database, by main segment; technologies can be counted more than once. Group = ultimate parent with majority ownership (over 50%). OEM = wind turbines, PV modules, inverters, battery storage; investors incl. asset managers, participation platforms and fintech.

ACTIVITY MAP ONSHORE WIND

Onshore wind: 9.2 GW added - 42 GW planned



ADDITIONS SINCE 10/2023

9.2 GW

		MW NET
1	UKA	447
2	RWE	222
3	enercity	149
4	ENOVA Power	149
5	ENERTRAG	148
6	EnBW	146
7	TotalEnergies	146
8	Uhl Windkraft	125
9	MVV Energie	124
10	Alterric	120
11	SAB WindTeam	101
12	RheinhessenWind	100
13	LEAG	99
14	MLK-Gruppe	84
15	PNE	82
16	Windpark Bünne-Wehdel	75
17	Denker & Wulf	72
18	Landwind-Gruppe	70
19	Windenergie Gönnebek I	62
20	wpd	62

REGISTERED AS “PLANNED”

42.2 GW

		MW NET
1	UKA	1,385
2	wpd	1,300
3	MVV Energie	1,066
4	Alterric	896
5	ABO Energy & Co. KGaA	839
6	ENERTRAG	754
7	RWE	622
8	EnBW	538
9	BOREAS Energie	529
10	PNE	436
11	NeXtWind	407
12	PROKON	388
13	Prowind	381
14	ENOVA Power	364
15	WestfalenWIND-Gruppe	346
16	TotalEnergies	336
17	WestWind-Gruppe	329
18	Bürgerwindenergie Burgebrach-Walsdorf	293
19	Energiequelle	290
20	NOTUS energy Plan	288

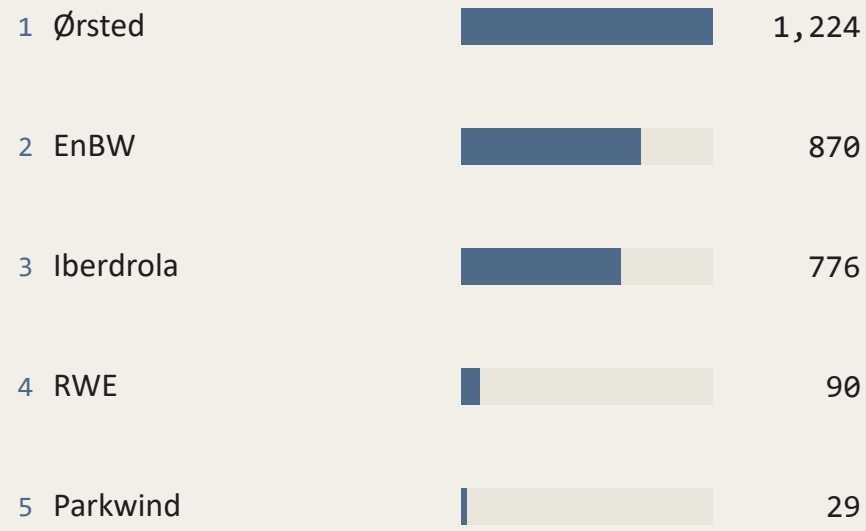
Source: market master data register MaStR (Bundesnetzagentur), extract 29 Sep 2026 (solar, storage: export 4 Oct 2026); net rated capacity. Additions = commissioned since 1 Oct 2023; “planned” = register status, not a full pipeline. Attribution: registered operator, aggregated to the group where majority ownership is evidenced; SPV = project company without evidenced group. Extract: parks/sites from 10 MW (wind), 5 MW (solar) gross and 2 MWh usable capacity (storage); wind farms summed per park and operator; excl. pumped hydro.

ACTIVITY MAP OFFSHORE WIND

Offshore wind: 3 GW added - 1.6 GW planned

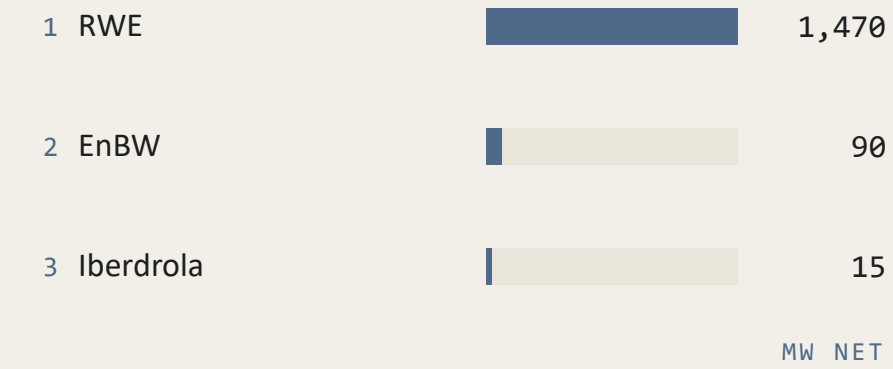
ADDITIONS SINCE 10/2023

3.0 GW



REGISTERED AS “PLANNED”

1.6 GW





Source: market master data register MaStR (Bundesnetzagentur), extract 29 Sep 2026 (solar, storage: export 4 Oct 2026); net rated capacity. Additions = commissioned since 1 Oct 2023; “planned” = register status, not a full pipeline. Attribution: registered operator, aggregated to the group where majority ownership is evidenced; SPV = project company without evidenced group. Extract: parks/sites from 10 MW (wind), 5 MW (solar) gross and 2 MWh usable capacity (storage); wind farms summed per park and operator; excl. pumped hydro.

ACTIVITY MAP PV

Solar: 16 GW added - 6.4 GW planned



ADDITIONS SINCE 10/2023

15.9 GW

		MW NET
1	ENERPARC *	988
2	Anumar	721
3	EnBW	472
4	SILUX	415
5	Encavis Asset Management	259
6	Münch Energie	242
7	Sunovis / PVA (SPV)	229
8	GSW Gold SolarWind	210
9	Solarkraftwerk Halenbeck-Rohlsdorf II (SPV)	210
10	RWE	196
11	Vattenfall AB	192
12	TEP Victoria	186
13	SPP 2 Solar Invest 1 (SPV)	174
14	Solaranlage Friedland Rosdorf (SPV)	174
15	CEE Group	153
16	LEAG	152
17	Ampyr Solar Europe	148
18	sun spot 11 (SPV)	140
19	Greenovative	131
20	Kronos Solar Projects	118

REGISTERED AS “PLANNED”

6.4 GW

		MW NET
1	ENERPARC *	540
2	Anumar	484
3	BEE-Gruppe Hamburg	343
4	Zelestra	290
5	TEP Victoria	132
6	ET Solar Gallin-Kuppentin	118
7	RP Global	104
8	Sunovis / PVA (SPV)	86
9	M. Münch Elektrotechnik	85
10	UKA	80
11	PV Lako Angern	75
12	Brookfield	73
13	Envitec Wind I Solar	70
14	WEMAG	68
15	Stadtwerke Ludwigsburg-Kornwestheim	63
16	Vattenfall AB	60
17	EB Solar	58
18	AD Bergholz	56
19	AS Energy	56
20	Sonnenkraft Marnitz 3	54

Source: market master data register MaStR (Bundesnetzagentur), extract 29 Sep 2026 (solar, storage: export 4 Oct 2026); net rated capacity. Additions = commissioned since 1 Oct 2023; “planned” = register status, not a full pipeline. Attribution: registered operator, aggregated to the group where majority ownership is evidenced; SPV = project company without evidenced group. Extract: parks/sites from 10 MW (wind), 5 MW (solar) gross and 2 MWh usable capacity (storage); wind farms summed per park and operator; excl. pumped hydro. * ENERPARC AG: insolvency filing, provisional administrator since 7 Sep 2026, proceedings not yet opened (3 Oct 2026); capacity held at project companies.

ACTIVITY MAP STORAGE / BESS

BESS: 3.1 GW added - 12 GW planned



ADDITIONS SINCE 10/2023

3.1 GW

		MW NET
1	Münch Energie	242
2	RWE	224
3	Aquila Clean Energy	192
4	Solarpark Beilrode	150
5	ECO STOR	116
6	Ju:niz	106
7	Seerose Energie	104
8	Reichmuth Infrastructure	101
9	Terralayr	100
10	The Scale Fund	99
11	MEAG Munich Ergo Assetmanagement	92
12	ENERPARC *	73
13	Green Hedge Infra	68
14	Anumar	53
15	Batteriespeicher-Park Worms	52
16	SPG Solarpark Gumtow	49
17	EnBW	41
18	Solarpark Verwaltung I	38
19	HT clean energy	38
20	Obton Karstädt	36

REGISTERED AS “PLANNED”

11.6 GW

		MW NET
1	LEAG	4,600
2	ECO STOR	1,216
3	TotalEnergies	768
4	RWE	578
5	Zelestra	540
6	Anumar	215
7	Hermann Braig Entsorgungsfachbetrieb	207
8	ENERPARC *	176
9	EnBW	138
10	MEAG Munich Ergo Assetmanagement	130
11	Aquila Clean Energy	98
12	VERBUND	91
13	TEP Victoria	90
14	1. BEN - Batterie- und Energiepark Nord	90
15	Green Hedge Infra	82
16	enercity	76
17	SEI Rackwitz	72
18	re.venture	60
19	SKW Rocks	50
20	Steag Iqony	47

Source: market master data register MaStR (Bundesnetzagentur), extract 29 Sep 2026 (solar, storage: export 4 Oct 2026); net rated capacity. Additions = commissioned since 1 Oct 2023; “planned” = register status, not a full pipeline. Attribution: registered operator, aggregated to the group where majority ownership is evidenced; SPV = project company without evidenced group. Extract: parks/sites from 10 MW (wind), 5 MW (solar) gross and 2 MWh usable capacity (storage); wind farms summed per park and operator; excl. pumped hydro. LEAG: 4.4 GW of the planned capacity = five projects (GigaBattery, 2027/28). * ENERPARC AG: insolvency filing, provisional administrator since 7 Sep 2026, proceedings not yet opened (3 Oct 2026); capacity held at project companies.

TRANSACTION ACTIVITY

101 recorded transactions in 36 months: company stakes and project acquisitions about equally frequent

Companies and stakes

Stakes in companies and platforms



42%

Projects and portfolios

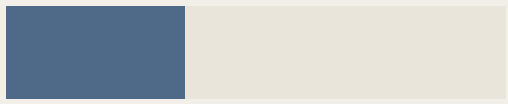
Wind farms, solar parks, storage



40%

Financings

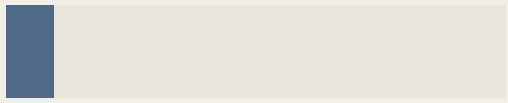
Loans, project financings and bonds



15%

Cooperations

Joint ventures and partnerships



4%

Source: CFP transaction database, October 2023 to September 2026. Germany link: target company or assets in Germany. Status as of research cut-off 1 Oct 2026; selected transactions (page 9) checked against primary sources on 3 Oct 2026.

TRANSACTION ACTIVITY

Selected transactions since October 2023

08.2026	11 onshore wind farms, 350 MW Seller ENOVA Value, buyer ENOVA Generation (majority held by Sosteneo)	Price not disclosed ANNOUNCED
08.2026	Onshore solar and wind portfolio, 1.2 GW, 50% Seller TotalEnergies, buyer KKR; enterprise value EUR 1.8bn (scope unclear)	EUR 1.8bn ANNOUNCED
06.2026	Amprion, RWE raises indirect stake via M31 to 55% Buyer RWE, sellers: shareholders of M31; closed 24 Jul 2026	approx. EUR 3.6bn CLOSED
06.2026	Offshore wind farm Gennaker (Baltic Sea), 976.5 MW 25% Stadtwerke München, partner Skyborn; financing approx. EUR 2.1bn (16 banks and EIB)	> EUR 3bn investment FINANCIAL CLOSE 09.2026
02.2026	TenneT Germany, 25.1% Buyer KfW on behalf of the federal government; closed 3 Jul 2026	approx. EUR 3.3bn CLOSED
11.2025	Wind farm Bad Berleburg (NRW), 212 MW, ready to build Seller WestfalenWIND, buyer ENGIE Deutschland	Price not disclosed CLOSING NOT EVIDENCED
09.2025	TenneT Germany, stake rises to up to 46% Buyers APG (for ABP), GIC, Norges Bank Investment Management; closed 30 Jun 2026	EUR 9.5bn equity commitment CLOSED
03.2025	Offshore: Nordseecluster and Thor, 49% each Seller RWE, buyer Norges Bank Investment Management; closed 4 Jun 2025	approx. EUR 1.4bn CLOSED
12.2024	Offshore wind farm Windanker, 315 MW, 49% Seller Iberdrola, buyer Kansai Electric Power; closed 04.2025	EUR 1.28bn project value CLOSED
12.2024	VSB Gruppe, 100% Buyer TotalEnergies, seller Partners Group; closed 2 Apr 2025	EUR 1.57bn CLOSED
03.2024	Encavis AG, takeover offer Buyer Elbe BidCo (KKR / Viessmann Generations Group); EUR 17.50 per share	approx. EUR 2.8bn valuation CLOSED
12.2023	Storage projects Tangermünde, Karstädt, Alfeld et al. Seller Kyon Energy Solutions, buyer Obton	Framework agreement 600 MW CLOSED
10.2023	Offshore wind farm Gode Wind 3, 253 MW, 50% Seller Ørsted, buyer Glennmont Partners (now Nuveen Infrastructure); closed 12.2023	EUR 473m incl. construction costs CLOSED

Selection of recorded transactions by size and significance, not exhaustive; target in Germany. Date = month of announcement; status as of 3 Oct 2026, checked against press releases of the parties and trade press; prices from press reports are marked. Sources: statements of the parties, trade press.

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